

RADLEY VILLAGE SHOP ASSOCIATION LIMITED

MINUTES OF ANNUAL GENERAL MEETING HELD AT THE CHURCH ROOM, RADLEY ON SATURDAY 22 MAY 2010

IN ATTENDANCE: Chairman: Michael Sadler
Treasurer: Lynda Pasquire
Secretary: Stephen Ewens
Committee Members
Members of the Association

1. The Chairman welcomed all committee members and the members to the AGM.

2. Apologies for absence – the Chairman reported the following apologies:

Tony Gilman
John Huddleston
Joyce Huddleston
Eric Davies
Chris Minay
Tony Rogerson
Heather Rogerson
John Goodenough

3. **Minutes of the AGM held on Saturday 16th May 2009**

These were approved.

4. **Matters Arising**

There were none.

5. **Chairman's Report**

The Chairman had previously circulated his Report. He had been Chairman for one year. He stressed the community aspect of the shop. He pointed out at the meeting that the proposed purchase of the Lease on the shop was an important item and would safeguard the long-term future of the shop. The Chairman also reported that Chris Minay and Sylvia Wilson are standing down from the Committee and a vote of thanks was given for all the work they had done.

6. **Adoption of Financial Statements**

The Treasurer briefly went through the financial accounts and statements for the year ended 31st December 2009. She reported that Joyce Huddleston is helping with the application for the grant, as part of the fundraising efforts to raise enough money to purchase the Lease. There was a discussion about telephone numbers and the use of internet and broadband use. Joy Riley

proposed and Dennis Standen seconded the adoption of the financial statements and this was carried unanimously.

7. Appointment of Auditors

The Chairman reported that the auditors Critchleys were prepared to carry on producing the accounts at a greatly reduced fee. Jane Wyatt proposed and Sylvia Wilson seconded that Critchleys be appointed once more as auditors of the company – this was carried unanimously.

8. Adoption of Recommendation that there should be an Accountant's Report instead of a Full Auditor's Report

This was carried unanimously.

9. Adoption of Recommendation for application of surplus profits.

The Treasurer recommended that, as with previous years, profits should be held on reserve- except for continuing to accelerate repayment of the loan. Dennis Standen proposed and Kayla Tomlinson seconded the adoption of this recommendation and this was carried unanimously.

10. Election of Management Committee and to conclusion of next AGM

The Chairman reported that apart from Chris Minay and Sylvia Wilson standing down, all the other members of the committee were willing to stand. Kayla Tomlinson said that she was interested in joining the meeting. Bob Earl proposed and Martin Wilson seconded that the remaining committee members and Kayla Tomlinson should be appointed as committee members for the next year. This was carried unanimously.

11. Update on Purchase of the Lease of the Shop Premises

The Chair reported that more forms had been completed for applications for a grant, part of which was a completion of an on-line application which was done via the Vale of White Horse District Council and the South East England Development Agency. A grant of £50,000.00 had been asked for, although we may only need £30,000.00. More letters of support are needed for the application to the South East England Development Agency and everyone was asked to see if local members of the community could write letters of support to the agency.

12. Any Other Business

The meeting discussed the big chiller and the proposed replacement costs as it is coming near the end of its economic life. The meeting also noted that we needed more volunteers to go on the volunteer staff rota.

The AGM then concluded.